



Shaping your ESG & Sustainability Reporting Journey

Staying ahead of the reporting curve

18 May 2021

Agenda

Welcome and opening remarks **Brian O’Kennedy CEO Clearstream**

Sustainability Reporting Overview

Ché McGann, Sustainability Strategy & Reporting Specialist, Clearstream Solutions

Overview of the GRI Standards and how to get started

George Harrington, Corporate & Stakeholder Engagement Manager at GRI

A conversation on the corporate sustainability reporting journey

- **Susan McGarry**, Managing Director of **Ecocem**
- **Outi Marin**, Head of Sustainability Reporting, **Smurfit Kappa**
- Moderated by **Brian O’Kennedy**, *Clearstream Solutions*

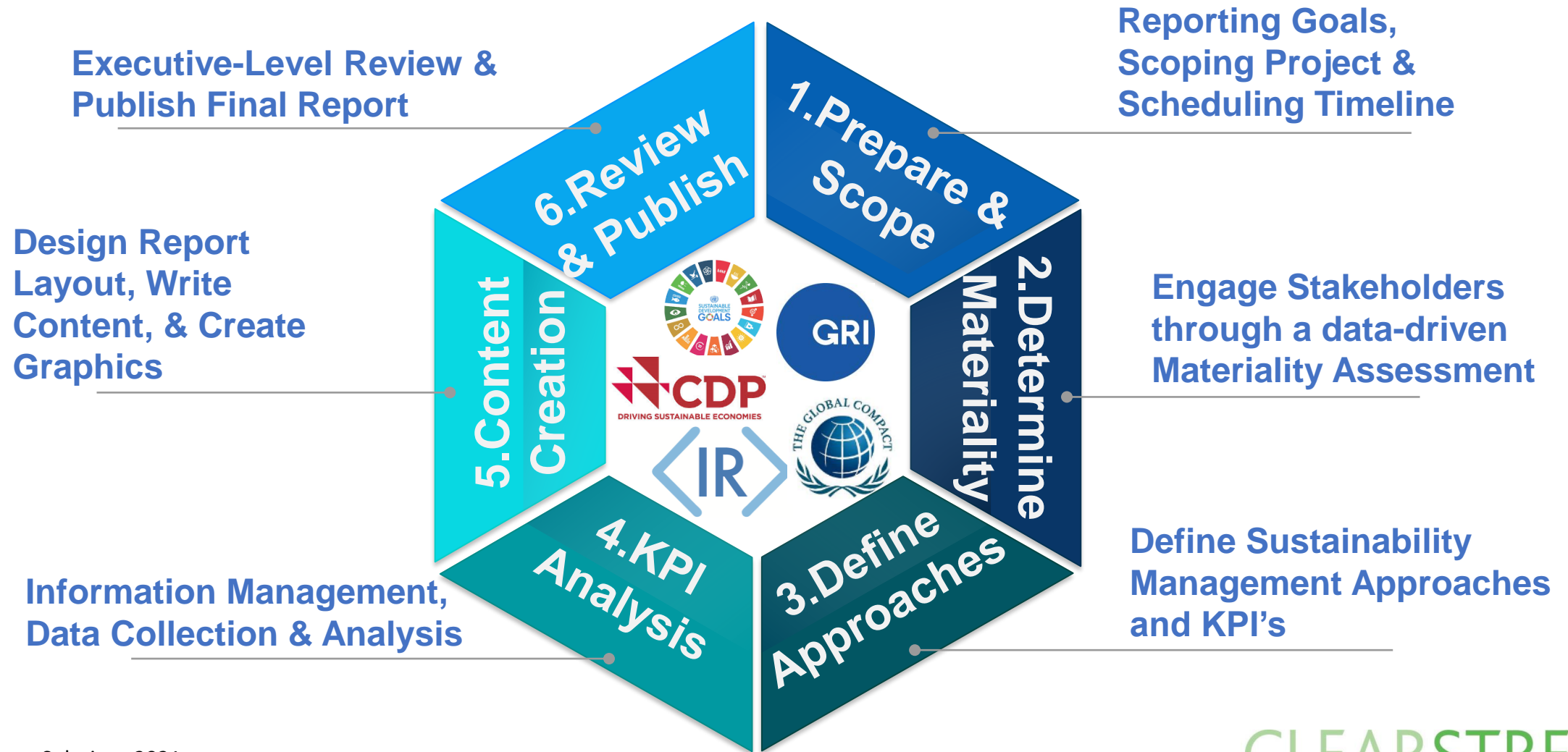


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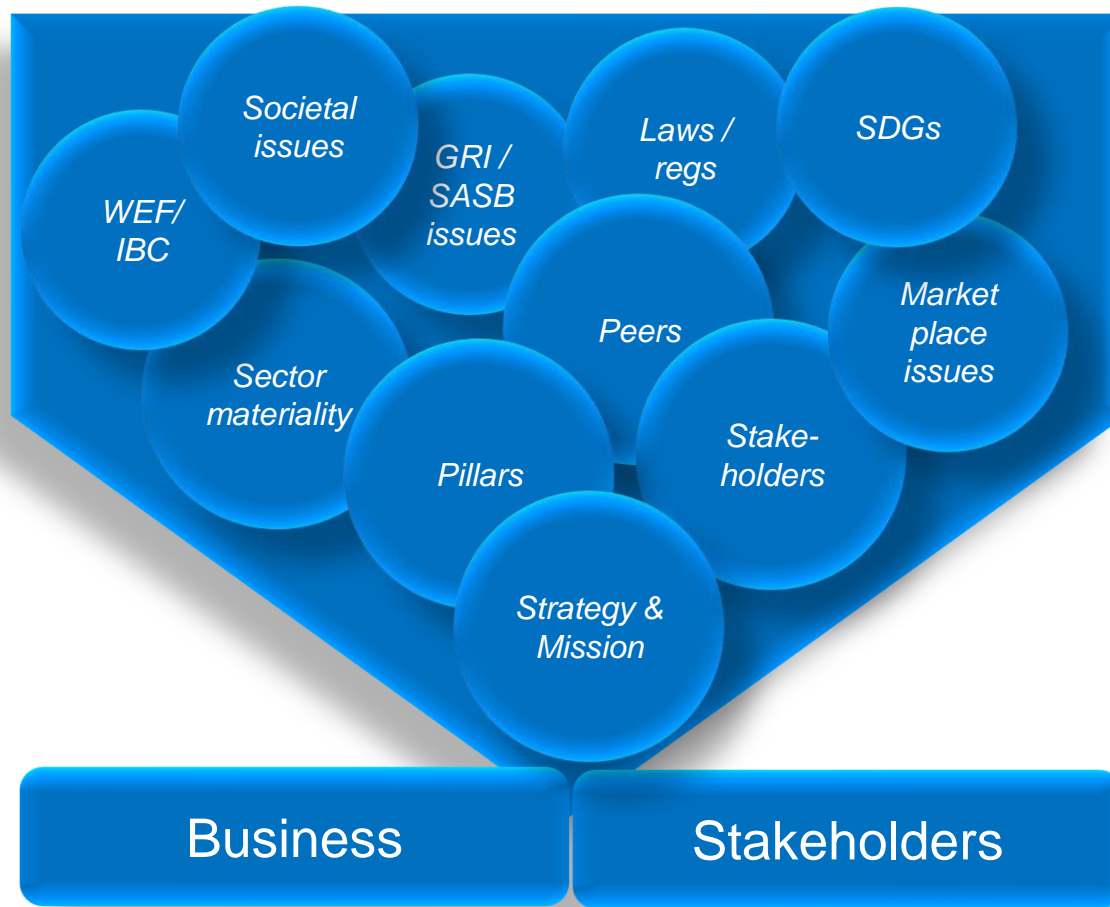
Clearstream's Roadmap for a CSR Report – 6 steps



General matters >

Sector matters >

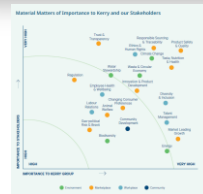
Organisation matters >



Relevance

Significance & Prioritisation

Materiality matrix



Dashboards (internal) & Annual/ESG report (external)

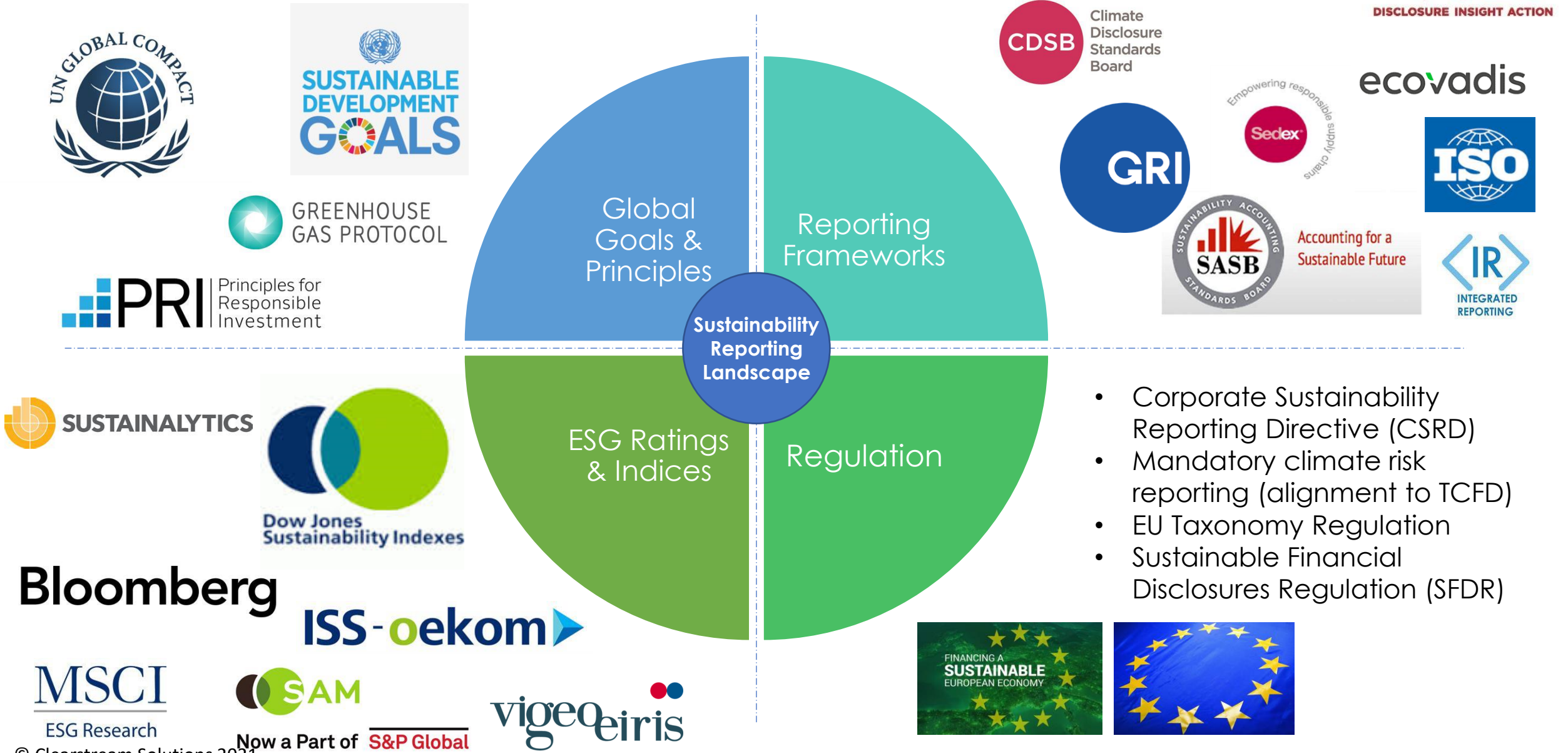


Disclosure & Transparency

*When developing an effective sustainability story in your report, be sure to keep the following in mind: **commitment; transparency; legacy, progress; credibility; and accessibility.***

Sustainability Reporting Overview

Sustainability Reporting Landscape



- Corporate Sustainability Reporting Directive (CSRD)
- Mandatory climate risk reporting (alignment to TCFD)
- EU Taxonomy Regulation
- Sustainable Financial Disclosures Regulation (SFDR)

Progress towards a Global Corporate Reporting System

Global Developments

- Shared vision of the 5 main, voluntary, reporting organisations
- International Business Council / World Economic Forum – Stakeholder Capitalism Metrics
- IFRS Foundation establishing an International Sustainability Standards Board

EU Developments

- Finished its review of the Non-Financial Reporting Directive
- Proposed Corporate Sustainability Reporting Directive
- Complement other EU reporting regulation - EU Taxonomy, SFDR etc.








National Developments

DETE launched its public consultation on the Directive last week – open until June 23

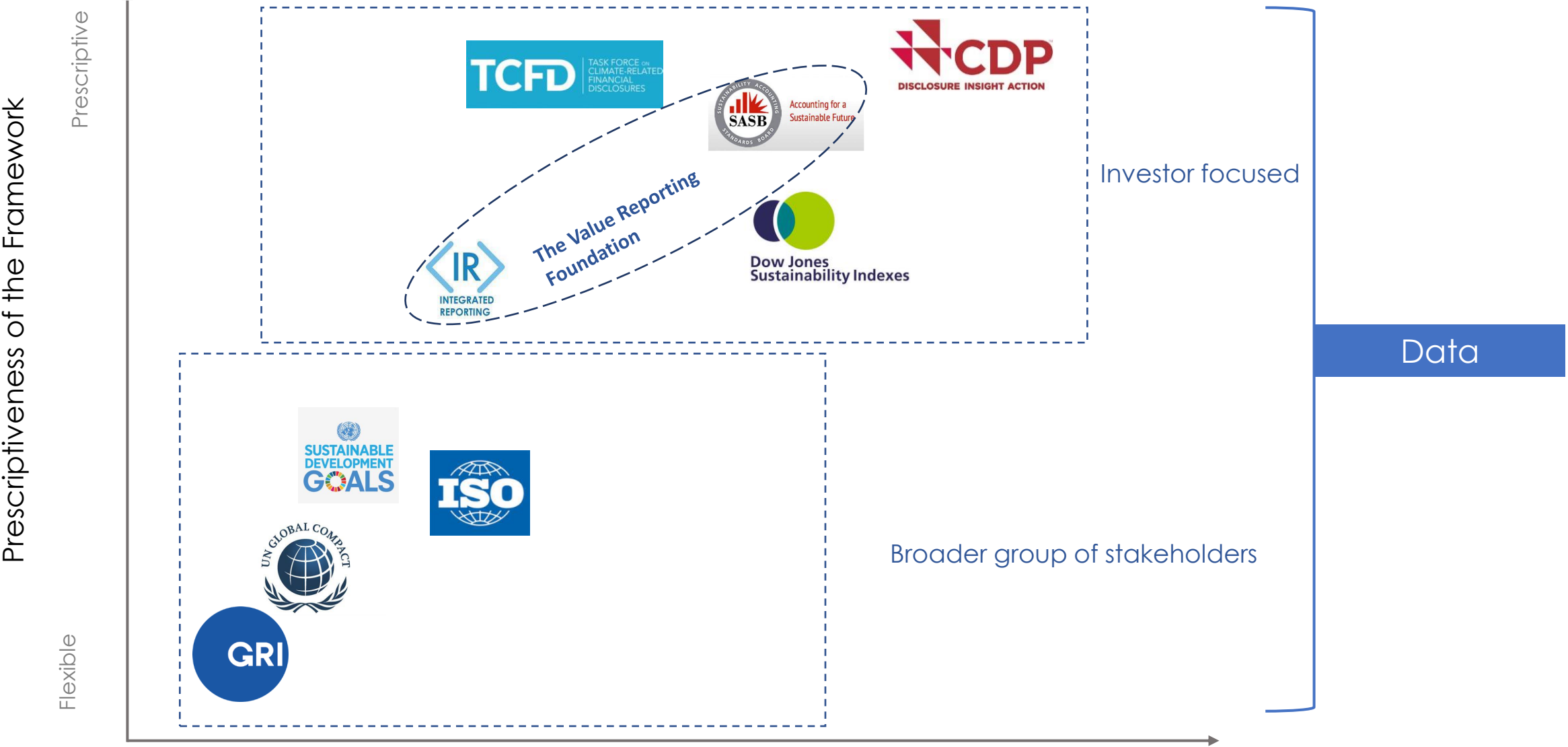
Proposed Corporate Sustainability Reporting Directive (CSRD):

- Cover all ESG topics and double materiality
- Apply to a wider pool of companies – all large companies and listed SMEs
- Assurance requirements
- Shift to digital – tagging of sustainability information
- By 2024, companies will publish reports in accordance with the standards

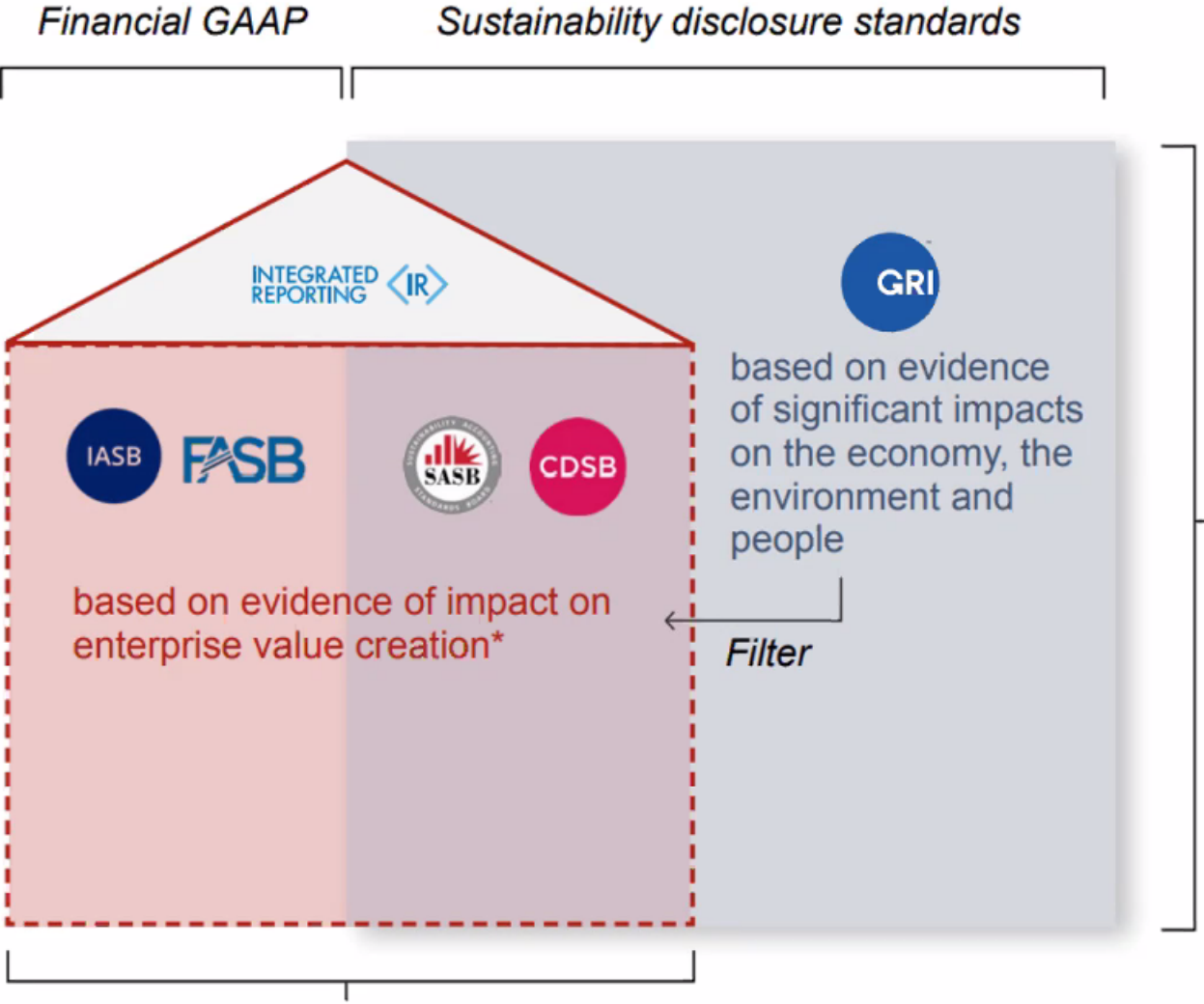
ESG / Sustainability Reporting Frameworks

Framework	Description	Audience	Report Focus	ESG Focus	Scoring	Cost
	Set of standards used by companies to report the topics that are material to their business	All stakeholders	How business impacts on society	Environment, Social, Governance	No	No
	Industry-specific standards to help companies select topics that may impact their financial performance	Investors	How ESG issues impact the business	Environment, Social, Governance	No	No
	Disclosure of environmental information through questionnaires – ability to benchmark against peers and engage supply chain	All stakeholders	How business impacts on society	Environment, Governance	Yes	Yes
	Broad goals that help track against global issues. Good for engaging with wide range of stakeholders	All stakeholders	How business impacts on society	Environment, Social, Governance	No	No
	Guidance for disclosing the impact of climate-related risk on your business	Investors and financial stakeholders	How climate impacts the business	Environment, Governance	No	No
	Commitment to 10 principles and produce an annual progress update	All stakeholders	How business impacts on society	Environment, Social, Governance	No	Fee for large companies
	Framework for reporting environmental and natural capital information, closing aligned to TCFD	All stakeholders	How business impacts on society	Environment, Governance	No	No

Reporting Requirements



Bringing financial & non-financial information together





Overview of the GRI Standards and how to get started

George Harrington, Corporate & Stakeholder Engagement Manager at GRI

Panel and Q&A

A conversation on the corporate sustainability reporting journey

- **Susan McGarry**, Managing Director of **Ecocem Ireland**
- **Outi Marin**, Head of Sustainability Reporting at **Smurfit Kappa Group**
- **Q&A with Panel and George Harrington GRI**
- *Moderated by Brian O'Kennedy, MD of Clearstream Solutions*



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 **Smurfit Kappa**

SUSTAINABILITY REPORTING

Financial reporting is historical – Sustainable reporting is visionary

Thank You!

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GRI & The GRI Standards

“Shaping your ESG & Sustainability Reporting Journey” webinar hosted by Clearstream Solutions

George Harrington – Manager Corporate & Stakeholder Engagement

May 18 - 2021



About GRI



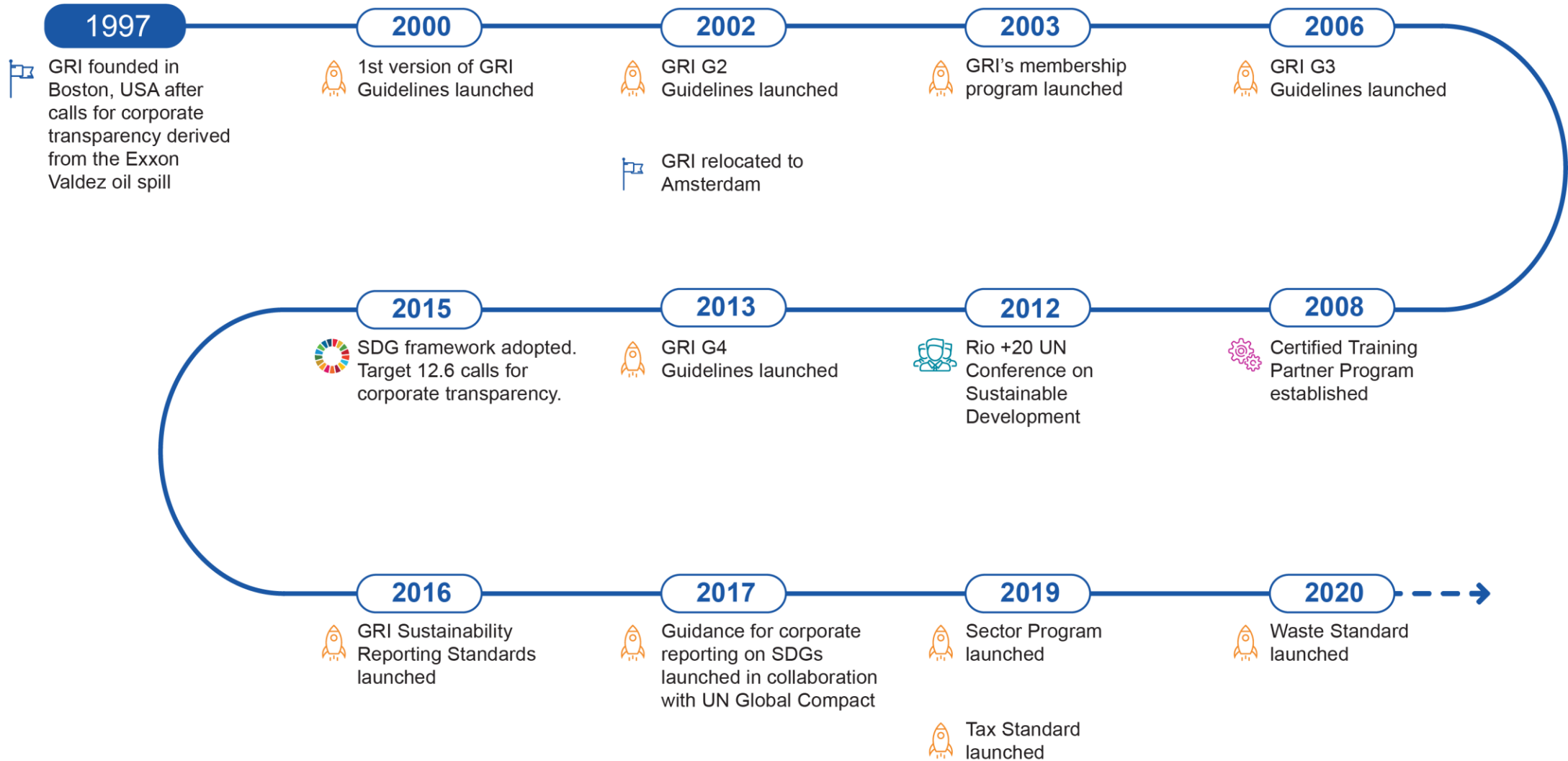
Who we are

GRI is an **independent, international** organization providing the **global common language** for corporate transparency.

We help businesses and other organizations understand and communicate their **sustainability impacts**.

We deliver the **GRI Standards**, the world's most widely adopted sustainability reporting framework – which is **freely provided** as a **public good**.

More than two decades of setting the standards



Use of the GRI Standards worldwide



The KPMG Survey of Sustainability Reporting 2020

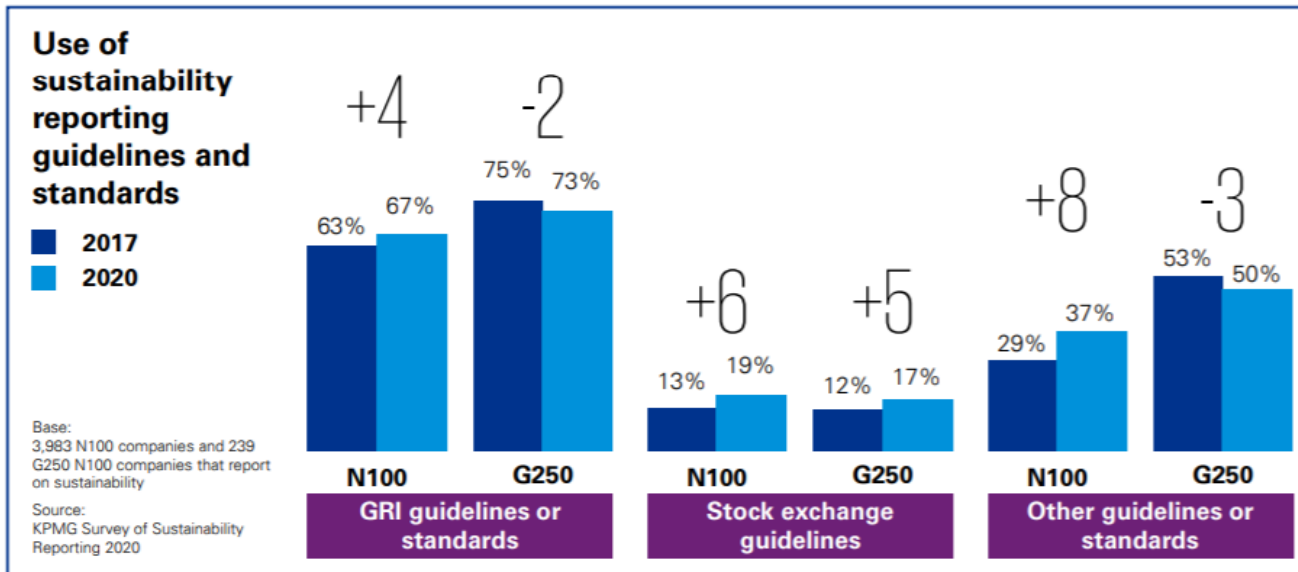


GRI remains the dominant global standard for sustainability reporting

The use of sustainability reporting guidelines and standards is increasingly widespread. In 2020, a significant majority of reporting companies in both the N100 (77 percent) and G250 groups (84 percent) used some kind of guidance or framework to support their sustainability reporting.

GRI remains the most commonly used reporting standard or framework, used by around two-thirds of N100 reporters and around three-quarters of G250 reporters. The application of the GRI Standards (introduced at the end of 2016) has significantly increased compared with 2017.

When it comes to other guidelines and standards, the Sustainability Accounting Standards Board (SASB) framework and International Standards Organization (ISO) standards are the most commonly used for sustainability reporting.



Source: The KPMG Survey of Sustainability Reporting 2020



The GRI Standards

Our approach



The GRI Standards represent **global best practice** for reporting sustainability performance – enhancing the **comparability and quality** of information.

We operate through a robust **multi-stakeholder** approach, ensuring participation and **expertise** of diverse stakeholders in the development of the **GRI Standards**.



The GRI Standards



3 Universal Standards



34 Topic-specific Standards



[Download for free in 12 languages](#)

The GRI Sustainability Reporting Standards



Topic-specific Standards



- 201 Economic Performance 2016
- 202 Market Presence 2016
- 203 Indirect Economic Impacts 2016
- 204 Procurement Practices 2016
- 205 Anti-corruption 2016
- 206 Anti-competitive Behavior 2016
- 207 Tax 2019



- 301 Materials 2016
- 302 Energy 2016
- 303 Water and effluents 2018
- 304 Biodiversity 2016
- 305 Emissions 2016
- 306 Waste 2020
- 307 Environmental Compliance 2016
- 308 Supplier Environmental Assessment 2016



- 401 Employment 2016
- 402 Labor/Management Relations 2016
- 403 Occupational Health and Safety 2018
- 404 Training and Education 2016
- 405 Diversity and Equal Opportunity 2016
- 406 Non-discrimination 2016
- 407 Freedom of Association and Collective Bargaining 2016
- 408 Child Labor 2016
- 409 Forced or Compulsory Labor 2016
- 410 Security Practices 2016
- 411 Rights of Indigenous Peoples 2016
- 412 Human Rights Assessment 2016
- 413 Local Communities 2016
- 414 Supplier Social Assessment 2016
- 415 Public Policy 2016
- 416 Customer Health and Safety 2016
- 417 Marketing and Labeling 2016
- 418 Customer Privacy 2016
- 419 Socioeconomic Compliance 2016

Our ten reporting principles

Content

Stakeholder inclusiveness

Materiality

Sustainability context

Completeness

Quality

Accuracy

Comparability

Balance

Reliability

Clarity

Timeliness

To be **'in accordance'** with **GRI**, all of these principles are required to be applied throughout the reporting process.

What are the benefits of the GRI Standards?



**Policy integration and
referencing**



**Flexible and future-
proof structure**

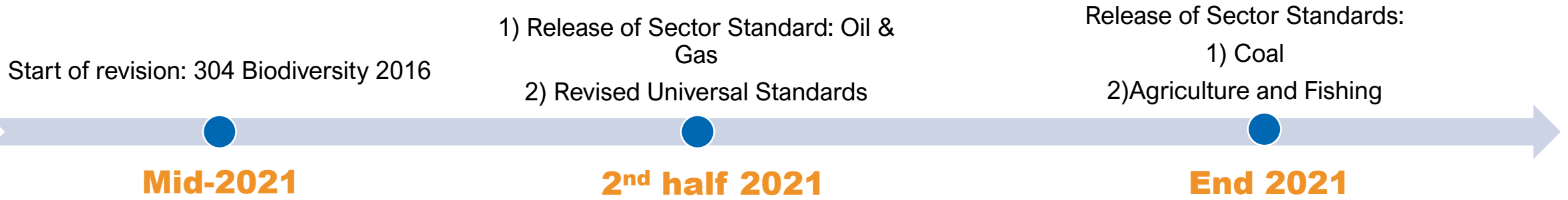


**Common global
language**



**Credibility and
robustness**

Upcoming developments



Universal Standards

- 101** Information about how to use the GRI Standards
- 102** Disclosures about the reporting organization
- 103** To identify and report general information on the organization's material topics

Apply all three Universal Standards to your reporting

Sector Standards

■	■	■
■	■	■
■	■	■
■	■	■

Use the Sector Standard that applies to your organization to identify topics that are likely to be material for your sector

Topic Standards

■	■	■	■
■	■	■	■
■	■	■	■
■	■	■	■
■	■	■	■
■	■	■	■

Select Topic Standards to report specific information on your material topics

GRI in the sustainability reporting landscape



Aligned with international instruments

The GRI Standards incorporate:



UN Guiding Principles on Business and Human Rights



ILO Conventions



OECD Guidelines for Multinational Enterprises

The GRI Standards are compatible with:

Sustainable Development Goals

Task Force on Climate-Related Financial Disclosures (TCFD)

CDP questionnaires

International Integrated Reporting Framework (IIRC)

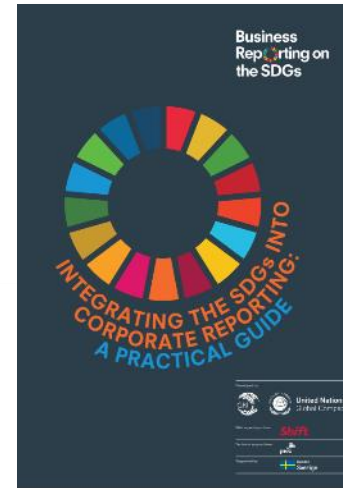
SASB industry standards

B-Lab Business Impact Assessment



The Analysis of the Goals and Targets

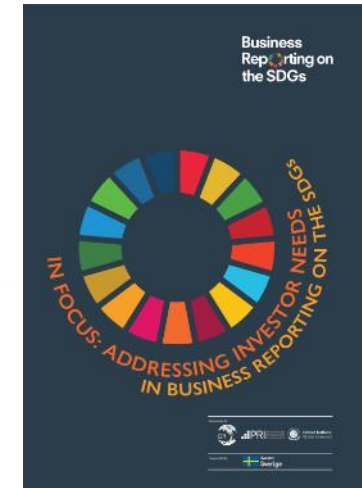
Helps companies report in a comparable and effective way, including an inventory of **established disclosures** and possible **actions per target**.



Integrating the SDGs into Corporate Reporting

A practical guide on how companies can **embed the SDGs** in existing business and reporting processes.

Now supported by **examples of corporate reporting** in practice.



Addressing Investor Needs in Business Reporting on the SDGs

Covers **investor-relevant** aspects of corporate SDG reporting. It gives recommendations on the **key parameters** useful for investors.

Areas of support

GRI provides reporting organizations with services, tools, training, networking and more



THANK YOU



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