

Goodbody CLEARSTREAM

Implementing the CSRD Climate Change
Standard

12.09.2024



Agenda

1. Overview of CSRD
2. ESRS Standards
3. Understanding ESRS E1
4. Panel Discussion: Implementing Climate Action
5. Q&A



About Us

Goodbody Clearstream, a subsidiary of Goodbody a financial services business, is one of Europe's leading carbon, sustainability & ESG solution providers.

Since 2009 we have assisted many local and international organizations to measure and implement best-in-class sustainable practice in businesses, products and supply chains.

Key Services

Corporate climate change measurement, footprinting and disclosure

Responsible Business Strategy and Implementation

Sustainability Stakeholder Engagement and ESG reporting

Product Environmental Assessments and LCA

Sustainability Learning Programs

Nature Reporting



About Us



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Director | Climate



Overview of the CSRD



What is the CSRD

The **EU Corporate Sustainability Reporting Directive** is a new regulation that sets out specific and **detailed disclosure requirements** for companies to **annually report** on **environmental, social and governance topics**.

These disclosure requirements are outlined within
12 European Sustainability Reporting Standards (ESRS)

Irish Transposition

Came into effect on 6 July 2024. As of 19 August 2024, 12 EU countries have transposed the CSRD into national law.



Overview of CSRD Timeline

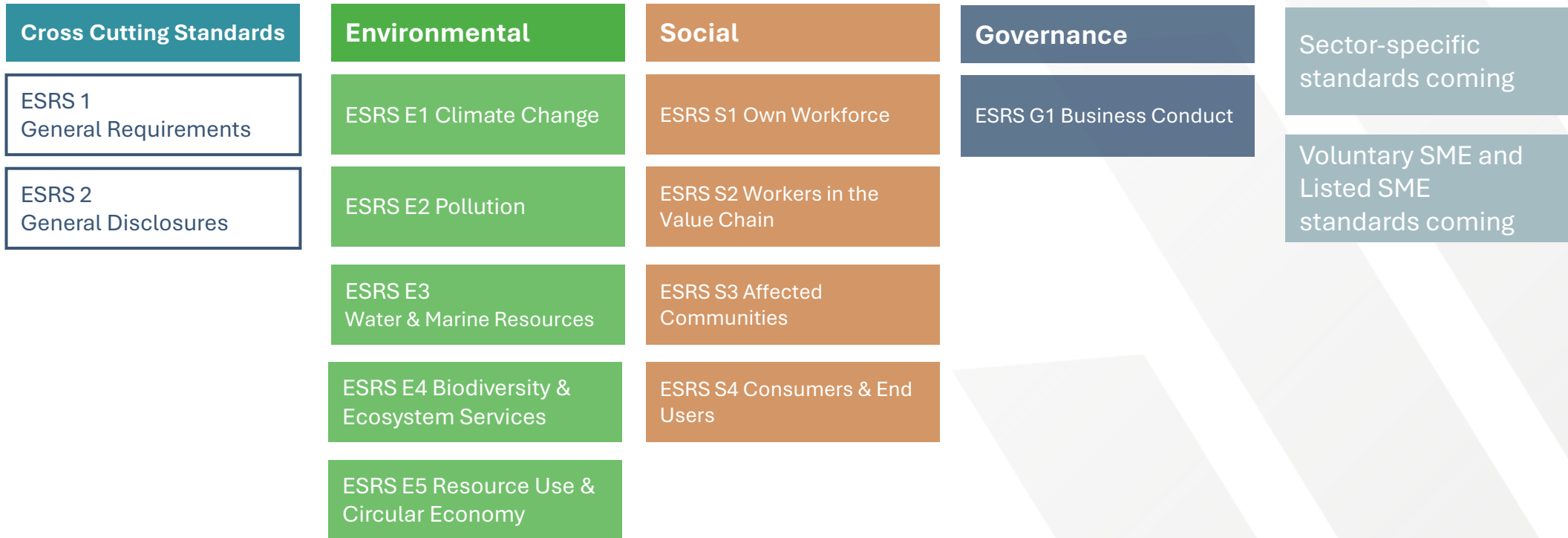
Report in 2025 on FY2024 data	Report in 2026 on FY2025 data	Report in 2027 on FY2026 data	Report in 2029 on FY2028 data
<p>Companies already subject to the Non-Financial Reporting Directive (NFRD):</p> <ul style="list-style-type: none"> - Large listed companies with >500 Employees. 	<p>Remaining large companies not subject to NFRD.</p> <p>Must meet 2 of the following 3 criteria:</p> <ul style="list-style-type: none"> - >250 Employees - >€50 Million in Turnover - >€25 Million in Total Assets 	<p>EU listed SMEs, small and non-complex credit institutions and captive insurance undertakings</p>	<p>Applies to non-EU companies with substantial activity in the EU.</p> <ul style="list-style-type: none"> - Generate €150 Million in Revenue within the EU. - At least one EU subsidiary [large or listed SME] or EU branch with net turnover >€40M

Note: European Commission adopted an amendment to the thresholds in the Accounting Directive in Oct 2023. Apply from 01/01/24.



ESRS Standards

European Sustainability Reporting Standards



What standards will most likely be material for your sector in the Built Environment?



Understanding ESRS E1



What to Disclose in Climate (ESRS E1)

- Disclosures related to ESRS 2
- Coverage of value chain
- Summary of Value Chain
- How are your administration bodies governed
- Due Diligence
- Double Materiality & Stakeholder Eng.

1. GOV - Governance



- E1-1 Transition Plan
- ESRS 2 SBM-3 Integration of Climate IRO's into the company strategy

2. SBM – Strategy



- ESRS 2 IRO-1 Description of your Double Materiality Process
- E1-2 Policies related to climate change mitigation and adaptation
- E1-3 Actions and Resources in relation to climate change policies

3. IRO – Impact, Risk & Opportunity



- E1-4 Targets related to climate change mitigation and adaptation
- E1-5 Energy Consumption and mix
- E1-7 GHG removals and GHG mitigation projects financed through carbon credits
- E1-8 Internal Carbon Pricing
- E1-9 Anticipated financial effects from material physical and transition risks and opportunities

4. MT – Metrics & Targets



Climate Implementation V Reporting Workstreams

The difference between reporting and implementation workstreams – the lists of activities are not exhaustive.

Implementation Workstreams

Climate Transition Plan

Decarbonisation Pathways

Scenario Analysis

Calculate Carbon Footprint

Metrics

EU Taxonomy Alignment

Setting Targets



Reporting Workstreams

Double Materiality Assessment

Stakeholder Engagement Plan

Embed Impacts, Risks & Opportunities into policies, action plans, metrics & targets

Prepare Reporting Templates & Content Index

Methodology Documents

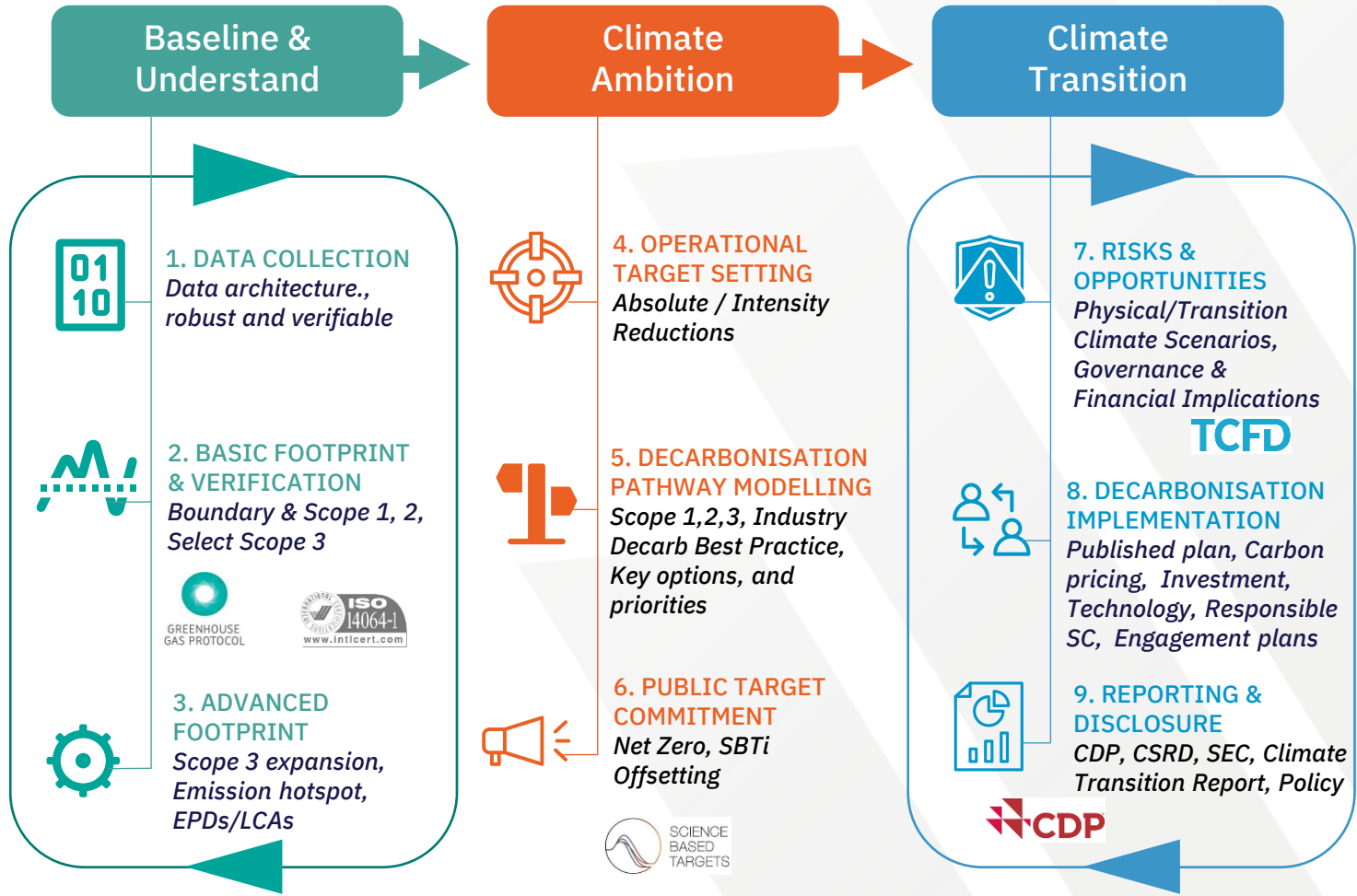
Customise Metrics



Climate Transition Pathway

- DATA
- AWARENESS
- GOVERNANCE
- RESOURCES
- MATERIALITY

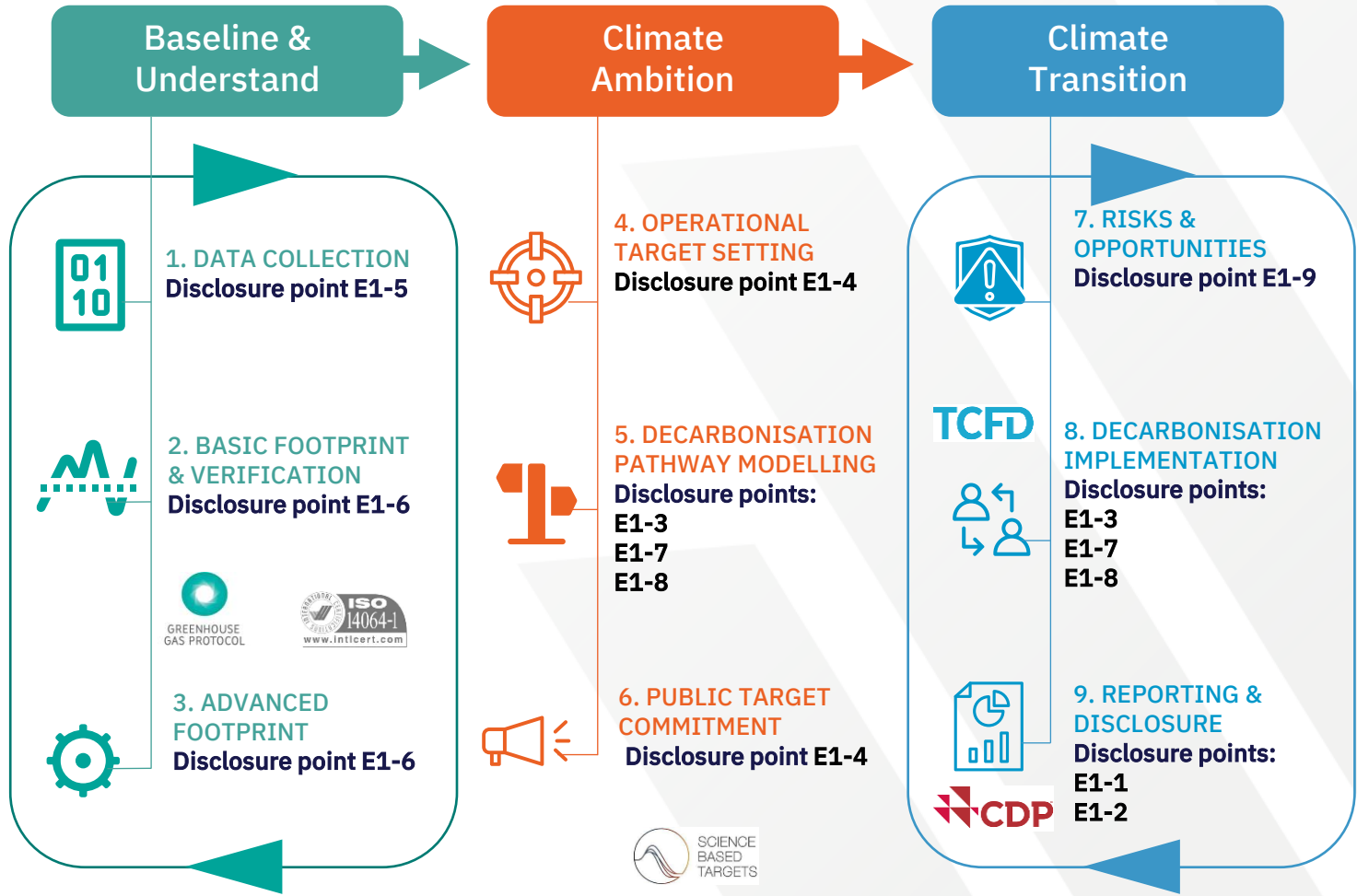
Understanding the key elements and phases of Climate Transition Planning and Reporting



Climate Transition Pathway

- DATA
- AWARENESS
- GOVERNANCE
- RESOURCES
- MATERIALITY

Understanding the key elements and phases of Climate Transition Planning and Reporting



Goodbody CLEARSTREAM

Thank you

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